

Woodward Academy
951 E. Lafayette St
Detroit, MI 48240

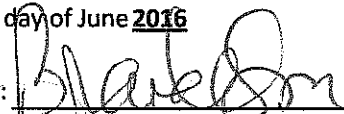
A Resolution of Woodward Academy Board of Directors

RESLOVED, that this resolution shall be the general appropriations act of
Woodward Academy for the fiscal year 2016-2017.

Local	40,093	-
State	4,302,808	-
Federal	523,501	369,977
Incoming Transfers		
Total Revenues	\$ 4,866,402	\$ 369,977
 Expenditures		
<i>Instruction</i>		
Basic Instruction	1,947,004	
Added Needs	110,851	
Compensatory Educaiton	-	
<i>Support Services</i>		
Pupil Support Services	148,072	
Instructional Staff	166,377	
General Administration	1,230,274	
School Administration	145,530	
Business Services	-	
Operations & Maintenance	589,268	
Security	28,366	
Pupil Transportation Services	215,000	
Central	57,770	
Other	-	
<i>Community Services</i>		
Pupil Activities/Athletics	5,250	
Food Services	[REDACTED]	290,316
Capital Projects	-	
<i>Community Services</i>		
Community Services	-	
<i>Outgoing Transfer and Other Transactions</i>	255,656	
Total Expenditures	\$ 4,899,418	\$ 290,316
 Excess Revenues Over/(Under) Expenditures	 \$ (33,016)	 \$ 79,661
Beginning Fund Balance (July 1st)	\$ 1,094,231	\$ 12,540
Ending Fund Balance (June 30th) - estimated	\$ 1,061,215	\$ 92,201

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Woodward Academy
Board of Directors at a properly noticed open meeting held on the 28th day of June 2016
where a quorum was present.

By: 
Secretary of the Board

BUDGET REPORT

Woodward Academy

				Account Level	2014-2015	2015-2016	2016-2017
				Description	Actual	Final	Original Budget
FDTFNC	OBJ	FAC	PRG S-FY				
11R179	0000	00000	000 0000 0000	FIELD TRIP REVENUE	-	1,200.00	1,200.00
11R179	0000	00000	000 0000 0005	UNIFORM REVENUE	6,535.00	5,300.00	5,300.00
11R192	0000	00000	000 0000 0000	PRIVATE SOURCES	34,300.59	5,000.00	24,493.00
11R199	0000	00000	000 0000 0000	MISC REVENUE	8,628.81	2,500.00	2,500.00
11R199	0000	00000	000 0000 0334	ATHLETIC REVENUE	16,050.00	6,600.00	6,600.00
11R311	0000	00000	000 0000 0016	UNRESTRICTED STATE REVENUE	4,453,830.63	3,890,326.76	3,732,394.78
11R311	0000	00000	000 0000 0017	UNRESTRICTED ST REV - 22F	32,253.34	-	-
11R312	0000	00000	000 0000 0029	REST ST REV - 152A HEADLEE	44,039.32	13,436.55	12,891.08
11R312	0011	00000	000 0000 0000	SPECIAL EDUCATION REV	88,185.16	71,886.45	68,968.14
11R312	0020	00000	000 0000 0000	RESTRICTED AT RISK 31A	312,044.78	359,451.06	246,984.00
11R312	0030	00000	000 0000 0000	Performance Based Funding -22j	18,679.58	-	-
11R312	0100	00000	000 0000 0000	GSRP PRESCHOOL REV	241,265.70	241,570.00	241,570.00
11R414	0140	00000	000 0000 0000	REST FED REV - TITLE 1	426,950.84	357,458.05	357,450.00
11R414	0210	00000	000 0000 0000	REST FED REV - TITLE 2	40,436.00	30,983.00	76,822.00
11R417	0120	00000	000 0000 0000	IDEA REV	90,792.00	89,229.00	89,229.00
11R					5,813,991.75	5,074,940.87	4,866,402.00
11E111	3110	00000	000 0000 0019	SUB CONTRACTED SERVICES	58,607.50	84,500.00	17,500.00
11E111	3110	00000	000 0000 0021	ELEMENTARY SALARIED	773,776.00	592,158.00	699,000.00
11E111	3110	00000	000 0000 0022	ELEM BENEFITS	102,156.00	99,600.00	88,358.00
11E111	3110	00000	000 0000 0024	SUMMER PROGRAMS	22,027.24	-	-
11E111	3110	00000	000 0000 0025	ELEM 401K	2,376.00	-	-
11E111	3110	00000	000 0000 0026	PARA PRO WAGES	72,391.00	70,420.00	75,000.00
11E111	3110	00000	000 0000 0027	ELEM FIELD TRIP	2,821.50	4,800.00	8,700.00
11E111	3110	00000	000 0000 0356	ELEM WC	4,921.00	6,200.00	4,025.00
11E111	3110	00000	000 0000 0357	ELEM PAYROLL TAXES	73,415.00	43,500.00	60,304.00
11E111	3110	00000	000 0000 0359	ELEM ST UNEMPLOYMENT	14,694.00	14,500.00	14,697.00
11E111	3110	00000	000 0000 0360	STIPENDS	19,170.00	17,000.00	18,000.00
11E111	3110	00000	000 0000 0361	ELEM LIFE	6,252.00	300.00	5,766.00
11E111	5110	00000	000 0000 0000	CORE CONSUMABLE	4,463.13	12,000.00	53,580.00
11E111	5110	00000	000 0000 0001	SUPPLIES & MATERIALS	680.74	870.00	-
11E111	5110	00000	000 0000 0002	KINDERGARTEN SUPPLIES	596.75	500.00	750.00
11E111	5110	00000	000 0000 0003	1ST GRADE SUPPLIES	503.09	500.00	750.00
11E111	5110	00000	000 0000 0004	2ND GRADE SUPPLIES	67.03	50.00	750.00
11E111	5110	00000	000 0000 0005	3RD GRADE SUPPLIES	232.06	450.00	500.00
11E111	5110	00000	000 0000 0006	4TH GRADE SUPPLIES	601.54	450.00	750.00
11E111	5110	00000	000 0000 0007	5TH GRADE SUPPLIES	116.68	-	750.00
11E111	5110	00000	000 0000 0008	CORE DURABLES	78,143.60	-	-
11E111	5110	00000	000 0000 0009	BENCHMARKS & ASSESSMENT	3,067.02	26,500.00	1,700.00
11E111	5110	00000	000 0000 0011	TEACHING SUPPLIES & MATERIALS	1,026.00	2,500.00	8,253.00
11E111	5110	00000	000 0000 0352	ELECTIVE MATERIALS	2,512.97	1,550.00	1,500.00
11E111	7910	00000	000 0000 0000	ELEM MISC EXPENSES	5,047.51	5,000.00	-
11E111					1,249,665.36	983,348.00	1,060,633.00
11E112	3110	00000	000 0000 0019	SUB CONTRACTED SERVICES	74,700.00	37,200.00	17,500.00
11E112	3110	00000	000 0000 0021	MS SALARIED	568,884.44	328,450.00	493,487.00
11E112	3110	00000	000 0000 0022	MS BENEFITS	66,934.82	77,750.00	66,018.00
11E112	3110	00000	000 0000 0025	MS 401K	586.14	25.00	705.00
11E112	3110	00000	000 0000 0026	PARA PRO WAGES	25,492.16	37,500.00	37,000.00

BUDGET REPORT

11E112 3110 00000 000 0000 0027	MS FIELD TRIP	345.00	3,500.00	8,700.00
11E112 3110 00000 000 0000 0356	MS WC	3,439.04	5,000.00	2,758.00
11E112 3110 00000 000 0000 0357	MS PAYROLL TAXES	42,284.73	33,000.00	41,255.00
11E112 3110 00000 000 0000 0359	MS UNEMPLOYMENT	19,322.82	9,000.00	9,044.00
11E112 3110 00000 000 0000 0361	MS LIFE	-	200.00	3,641.00
11E112 5110 00000 000 0000 0000	TEACHING SUPPLIES & MATERIALS	4,015.79	42,500.00	-
11E112 5110 00000 000 0000 0012	6TH GD SUPPLIES	-	50.00	1,150.00
11E112 5110 00000 000 0000 0013	7TH GD SUPPLIES	-	2,800.00	-
11E112 7910 00000 000 0000 0000	MS MISC EXPENSES	-	3,800.00	-
11E112 -----		806,004.94	580,775.00	681,258.00
11E118 3110 00000 000 0000 0021	GSRP SALARIED	83,026.77	93,000.00	93,250.00
11E118 3110 00000 000 0000 0022	GSRP BENEFITS	10,305.45	44,500.00	15,035.00
11E118 3110 00000 000 0000 0026	GSRP PARA PRO	42,581.09	64,000.00	53,928.00
11E118 3110 00000 000 0000 0357	GSRP PAYROLL TAXES	-	-	12,902.00
11E118 3110 00000 000 0000 0359	GSRP ST UNEMPLOYMENT	-	-	2,989.00
11E118 3120 00000 000 0000 0000	GSRP EMPLOYEE TRAINING	9,832.00	9,500.00	2,559.00
11E118 3190 00000 000 0000 0000	OTHER PROFESSIONAL & TECH SERV	11,111.00	12,450.00	12,450.00
11E118 4110 00000 000 0000 0000	LEASE	16,000.00	16,000.00	-
11E118 5110 00000 000 0000 0000	TEACHING SUPPLIES & MATERIALS	13,172.00	10,500.00	10,500.00
11E118 5610 00000 000 0000 0000	FOOD	-	1,500.00	1,500.00
11E118 -----		186,028.31	251,450.00	205,113.00
11E122 3110 00000 000 0000 0021	SALARIED	93,308.39	85,000.00	86,500.00
11E122 3110 00000 000 0000 0022	BENEFITS	26,157.11	16,500.00	15,462.00
11E122 3110 00000 000 0000 0356	MS WC	838.55	850.00	450.00
11E122 3110 00000 000 0000 0357	MS PAYROLL TAXES	5,776.66	4,200.00	6,701.00
11E122 3110 00000 000 0000 0359	MS UNEMPLOYMENT	613.48	1,275.00	1,131.00
11E122 3110 00000 000 0000 0361	MS LIFE	1,334.04	25.00	607.00
11E122 5110 00000 000 0000 0000	TEACHING SUPPLIES & MATERIALS	527.98	310.00	-
11E122 -----		128,556.21	108,160.00	110,851.00
11E125 3110 00000 000 0000 0021	TITLE 1 SALARIED	19,327.50	307,950.00	-
11E125 3190 00000 000 0000 0000	TITLE 1 - TECHNOLOGY	-	49,550.00	-
11E125 -----		19,327.50	357,500.00	-
11E214 3130 00000 000 0000 0000	PSYCHOLOGICAL SERVICES	6,550.00	5,050.00	3,800.00
11E214 -----		6,550.00	5,050.00	3,800.00
11E215 3130 00000 000 0000 0000	SPEECH PATHOLOGIST	43,180.50	58,000.00	15,900.00
11E215 -----		43,180.50	58,000.00	15,900.00
11E216 3130 00000 000 0000 0021	SALARIED	-	-	103,000.00
11E216 3130 00000 000 0000 0022	BENEFITS	-	-	15,063.00
11E216 3130 00000 000 0000 0357	PAYROLL TAXES	-	-	8,048.00
11E216 3130 00000 000 0000 0359	ST UNEMPLOYMENT	-	-	2,261.00
11E216 5110 00000 000 0000 0000	TEACHING SUPPLIES & MATERIALS	35,813.83	-	-
11E216 -----		35,813.83	-	128,372.00
11E221 3120 00000 000 0000 0000	TITLE 2 - PROF DEVELOPMENT	1,878.00	26,000.00	7,500.00
11E221 3140 00000 000 0000 0000	TITLE 2 - PROFESSIONAL ED	-	31,000.00	-
11E221 -----		1,878.00	57,000.00	7,500.00
11E225 3190 00000 000 0000 0028	TECH CONSULTANT	78,543.35	60,450.00	60,800.00
11E225 3190 00000 000 0001 0028	MAINTENANCE CONTRACTS	15,002.77	17,000.00	5,350.00

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11E225 3190 00000 000 0002 0028	TECHNOLOGY LEASE	37,556.94	6,800.00	59,505.00
11E225 3190 00000 000 0004 0028	ADMIN SOFTWARE	28,614.36	11,000.00	29,307.00
11E225 3190 00000 000 0005 0028	EQUIPMENT PURCHASE	12,443.00	1,500.00	2,415.00
11E225 5910 00000 000 0000 0000	TECH SUPPLIES	17,063.74	-	1,500.00
11E225 -----		189,224.16	96,750.00	158,877.00
11E231 1390 00000 000 0000 0000	OTHER PROFESSIONAL BUSINESS	722.00	2,010.00	-
11E231 3170 00000 000 0000 0000	LEGAL SERVICES	29,831.82	110,000.00	40,000.00
11E231 3180 00000 000 0000 0000	AUDIT SERVICES	15,500.00	15,000.00	14,500.00
11E231 3220 00000 000 0000 0000	BOARD WORKSHOPS & CONFERENC	-	-	5,000.00
11E231 3610 00000 000 0000 0000	PRINTING & BINDING	2,785.00	15,000.00	47,551.00
11E231 5610 00000 000 0000 0000	FOOD	-	-	2,000.00
11E231 5640 00000 000 0000 0000	NON-FOOD ITEMS	175.02	-	1,000.00
11E231 5910 00000 000 0000 0000	OFFICE SUPPLIES	-	-	8,000.00
11E231 7410 00000 000 0000 0000	DUES & FEES	2,155.40	765.00	3,115.00
11E231 -----		51,169.24	142,775.00	121,166.00
11E232 3190 00000 000 0000 0028	RSS CONSULTANTS	327,136.77	261,551.00	517,806.00
11E232 7410 00000 000 0000 0000	MANAGEMENT FEE	602,660.13	491,913.00	471,274.00
11E232 7410 00000 000 0000 0000	CMU OVERSIGHT FEE	153,520.52	123,634.00	120,028.00
11E232 -----		1,083,317.42	877,098.00	1,109,108.00
11E241 3110 00000 000 0000 0021	DEANS SALARIES	64,756.15	60,500.00	47,000.00
11E241 3190 00000 000 0000 0021	SALARIED	239,695.13	77,000.00	54,000.00
11E241 3190 00000 000 0000 0022	BENEFITS	39,385.46	20,000.00	7,955.00
11E241 3190 00000 000 0000 0357	ADMIN PAYROLL TAXES	18,050.26	9,000.00	7,853.00
11E241 3190 00000 000 0000 0359	ST UNEMPLOYMENT	3,387.83	3,500.00	1,696.00
11E241 3190 00000 000 0000 0361	LIFE	1,265.00	250.00	910.00
11E241 3220 00000 000 0000 0001	TRAVEL	455.34	1,075.00	4,500.00
11E241 3430 00000 000 0000 0000	MAILING/POSTAGE	6,469.20	6,000.00	5,520.00
11E241 3910 00000 000 0000 0356	WC	6,954.39	1,200.00	536.00
11E241 5910 00000 000 0000 0000	OFFICE SUPPLIES	7,467.00	9,000.00	-
11E241 7910 00000 000 0000 0000	SCHOOL ITEMS	2,746.50	29,000.00	7,000.00
11E241 7910 00000 000 0000 0019	UNIFORM EXP	8,814.22	9,000.00	8,560.00
11E241 -----		399,446.48	225,525.00	145,530.00
11E261 3190 00000 000 0000 0021	SALARIED	153,789.28	116,750.00	121,680.00
11E261 3190 00000 000 0000 0022	BENEFITS	28,591.42	20,000.00	16,180.00
11E261 3190 00000 000 0000 0028	CONTRACTED SERVICES	44,190.17	37,581.00	-
11E261 3190 00000 000 0000 0356	WC	10,465.90	5,500.00	5,208.00
11E261 3190 00000 000 0000 0357	PAYROLL TAXES	11,353.52	8,000.00	9,477.00
11E261 3190 00000 000 0000 0359	ST UNEMPLOYMENT	1,690.86	3,000.00	2,261.00
11E261 3190 00000 000 0000 0361	LIFE	780.70	75.00	1,214.00
11E261 3410 00000 000 0000 0000	TELEPHONE	12,230.17	15,000.00	16,923.00
11E261 3830 00000 000 0000 0000	WATER & SEWAGE	57,834.29	53,500.00	50,000.00
11E261 3840 00000 000 0000 0000	WASTE & TRASH REMOVAL	6,339.07	6,350.00	7,000.00
11E261 3910 00000 000 0000 0000	BUILDING INSURANCE	48,390.25	62,280.00	64,000.00
11E261 4110 00000 000 0000 0000	LAND & BUILDING	36,079.68	22,325.00	76,807.00
11E261 4190 00000 000 0000 0000	OTHER REPAIRS & MAINTENANCE	14,871.51	39,750.00	24,000.00
11E261 5510 00000 000 0000 0000	NATURAL GAS	2,246.79	2,950.00	3,000.00
11E261 5520 00000 000 0000 0000	ELECTRICITY	113,228.28	90,000.00	93,293.00
11E261 5590 00000 000 0000 0000	STEAM	201,666.43	160,000.00	75,000.00
11E261 5900 00000 000 0000 0000	JANITORIAL SUPPLIES	20,604.22	23,500.00	21,000.00
11E261 5990 00000 000 0000 0000	MISC SUPPLIES & MATERIALS	2,038.68	2,193.00	2,225.00
11E261 -----		766,391.22	668,754.00	589,268.00

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11E266 3190 00000 000 0000 0021	SALARIED	32,682.55	33,000.00	20,800.00
11E266 3190 00000 000 0000 0022	BENEFITS	2,043.96	3,750.00	4,330.00
11E266 3190 00000 000 0000 0356	WC	2,517.32	2,500.00	1,038.00
11E266 3190 00000 000 0000 0357	PAYROLL TAXES	1,150.93	3,500.00	1,633.00
11E266 3190 00000 000 0000 0359	ST UNEMPLOYMENT	352.67	1,200.00	565.00
11E266 -----		38,747.43	43,950.00	28,366.00
11E271 3190 00000 000 0000 0331	BUS TRANSPORTATION	159,332.00	250,000.00	215,000.00
11E271 -----		159,332.00	250,000.00	215,000.00
11E283 3140 00000 000 0000 0000	HUMAN RESOURCES FEE	81,401.69	64,422.00	57,770.00
11E283 -----		81,401.69	64,422.00	57,770.00
11E293 7410 00000 000 0000 0000	ATHLETIC DUES & FEES	3,600.00	-	4,250.00
11E293 7910 00000 000 0000 0000	ATHLETIC SUPPLIES	570.90	330.00	500.00
11E293 7910 00000 000 0000 0334	PARKING LOT EXP	2,710.00	450.00	500.00
11E293 -----		6,880.90	780.00	5,250.00
11E511 7190 00000 000 0000 0000	LONG TERM LOAN PRINCIPAL	126,644.08	132,805.00	115,891.00
11E511 7240 00000 000 0000 0000	INTEREST - SCHOOL BOND LOAN	11,109.29	-	5,000.00
11E511 7290 00000 000 0000 0000	INTEREST BUILDING LOAN	123,870.56	125,500.00	134,765.00
11E511 -----		261,623.93	258,305.00	255,656.00
11E-----	TOTAL EXPENSES	5,514,539.12	5,029,642.00	4,899,418.00

11-----		299,452.63	45,298.87	(33,016.00)
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25R312 0000 00000 000 0000 0000	STATE FOOD REVENUE	2,553.50	6,090.00	6,090.00
25R414 0000 00000 000 0000 0335	FED REV - BREAKFAST	137,404.62	117,000.00	141,901.00
25R414 0000 00000 000 0000 0336	FED REV - LUNCH	300,044.18	225,500.00	221,986.00
25R-----		440,002.30	348,590.00	369,977.00

25E297 3190 00000 000 0000 0022	BENEFITS	-	-	-
25E297 3190 00000 000 0000 0024	HOURLY	102,060.58	37,000.00	44,640.00
25E297 3190 00000 000 0000 0359	PAYROLL TAXES	7,843.98	5,650.00	7,194.00
25E297 5610 00000 000 0000 0335	FOOD - BREAKFAST	111,999.69	112,000.00	90,250.00
25E297 5610 00000 000 0000 0336	FOOD - LUNCH	213,178.21	180,000.00	147,232.00
25E297 5640 00000 000 0000 0000	NON-FOOD SUPPLIES	4,918.61	1,400.00	1,000.00
25E-----		440,001.07	336,050.00	290,316.00

25-----		1.23	12,540.00	79,661.00
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TOTAL PROFIT (LOSS)		299,453.86	57,838.87	46,645.00
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